



Appendix i: TERMS OF BUSINESS

The following terms of business apply to all engagements accepted by us. All work is carried out under these terms except where changes are expressly agreed in writing. Please note that we may update and amend these terms from time to time and the current version of these terms will be posted on the website. The version of these terms that is current at the time we provide those services, will apply. It is your responsibility to ensure you review these terms regularly to familiarise yourself with any changes. Your continued engagement of our services will constitute your acceptance of revised terms.

1. DEFINITIONS

- 1.1. The name "A4G" means all or any of the following:
 - a) A4G LLP
 - b) A4G Audit Limited
 - c) A4G Small Business Services Limited
 - d) Accountants For Traders Limited
 - e) MJ Read A4G Accountants Limited
- 1.2. References to "we", "us", "our" mean A4G, who is the provider of the service.
- 1.3. References to "you", or "your" mean the client, who is receiving the service.
- 1.4. The term "advice" means guidance supplied by either us or a third party, either paid for or provided free of charge.
- 1.5. The term "associate" means:
 - a) Any company or business in which A4G is a member
 - b) Any company or business in which there are common shareholdings with A4G or which have the same beneficial owner(s), or one of the businesses owns or controls the other

2. APPLICABLE LAW

- 2.1. Our engagement letter, the schedules of services and our standard terms and conditions of business are governed by and should be construed in accordance with English law. Each party agrees that the courts of England will have exclusive jurisdiction in relation to any claim, dispute or difference concerning this engagement letter and any matter arising from it on any basis. Each party irrevocably waives any right to object to any action being brought in those courts, to claim that the action has been brought in an inappropriate forum, or to claim that those courts do not have jurisdiction.
- 2.2. We will not accept responsibility if you act on advice previously given by us without first confirming with us that the advice is still valid in light of any change in the law or in your circumstances. We will accept no liability for losses arising from changes in the law, or the interpretation thereof, that occur after the date on which the advice is given.

3. CLIENT IDENTIFICATION

- 3.1. As with other professional services firms, we are required to identify our clients for the purposes of the UK anti-money laundering legislation. We may request from you, and retain, such information and documentation as we require for these purposes and/or make searches of appropriate databases. If we are not able to obtain satisfactory evidence of your identity, we will not be able to proceed with the engagement.
- 3.2. If you undertake business that requires you to be supervised by an appropriate supervisory authority to follow anti-money laundering regulations including if you accept or make a high value cash payments of €10,000 or more (or equivalent in any currency) in exchange for goods you should inform us.
- 3.3. Any personal data received from you to comply with our obligations under The Money Laundering, Terrorist Financing and Transfer for Funds (Information on the Payer) Regulations 2017 (MLR 2017) will be processed only for the purposes of preventing money laundering or terrorist financing. No other use will be made of this personal data unless use of the data is permitted by or under enactment other than the MLR 2017, or we have obtained the consent of the data subject to the proposed use of the data.

4. CLIENTS' MONEY

- 4.1. We may, from time to time, hold money on your behalf. The money will be held in trust in a client bank account, which is segregated from the firm's funds. The account will be operated, and all funds dealt with, in accordance with ICAEW's Clients' Money Regulations.
- 4.2. All client monies will be held in an interest-bearing account. To avoid excessive administration, interest will only be paid to you if the amount earned on the balances held on your behalf in any calendar year exceeds £25.00. If the total sum of money held on your behalf is enough to give rise to a significant amount of interest or is likely to do so, we will put the money in a designated interest-bearing client bank account and pay the interest to you. Subject to any tax legislation, interest will be paid gross.



- 4.3. We will return monies held on your behalf promptly, as soon as there is no longer any reason to retain those funds. If any funds remain in our client account that are unclaimed, and the client to which they relate has remained untraced for five years, or we as a firm cease to practice, we may pay those monies to a registered charity.

5. COMMISSIONS OR OTHER BENEFITS

- 5.1. In some circumstances we may receive commissions or other benefits for introductions to other professionals or in respect of transactions which we arrange for you.
- 5.2. In situations where we only refer you, and this does not relate to exempt regulated activities (investment business), by signing your agreement, you agree that if we or an associate receive any kind of fee, commission, payment or benefit in connection with referring you, the fees you would otherwise pay will not be reduced by the amount of the commissions or benefits. You agree that we or our associates, can retain the commission or other benefits without being liable to account to you for any such amounts.
- 5.3. The following are examples of likely commissions that may be received by us or our associates, in accordance with 5.2, and the likely amounts. These are only examples and may not cover all receipts in future:

Service provided	Basis of commission	Rate	Frequency
Foreign exchange management	Variable	20% of gross profit based on transactions - benefit could typically be £1,000	Monthly
Software	Variable	20% of subscription cost – benefit could typically be £20	Monthly

- 5.4. If in the future, abnormally large commissions, for example more than double the largest amount in 5.3 are received which were not envisaged when the agreement was signed, we will obtain specific consent to the retention of those commissions.
- 5.5. In situations where we act as agent for you, provide professional advice, or the referral relates to exempt regulated activities (investment business), and the referral is not to an associate of A4G, we will notify you in writing of the amount and terms of payment and receipt of any such commissions or benefits. Examples include but are not limited to:
- Referrals to an Independent Financial Adviser for mortgage or insurance advice
 - Implementing investment planning in co-operation an Independent Financial Adviser
 - Referrals to a lender
 - Referrals to an Insolvency Practitioner
- 5.6. Where a third party requires us to undertake work on your behalf to assist them with or to facilitate the service they are providing to you, we may agree with the third party to invoice them directly for our work, based on terms agreed between us and the third party. Where this is not the case, we will agree the fees with and raise the invoice to you.

6. REFERRALS TO ASSOCIATES

- 6.1. If you request to be referred to an Independent Financial Adviser (IFA), we may refer you to A4G Wealth, which is a trading name of Base Financial Limited (company number 09640455). A4G LLP is a minority shareholder in A4G Wealth. Should you decide to proceed with the services of A4G Wealth, you will be required to agree separate terms and conditions with them. A4G accept no liability in respect of the service and advice provided by A4G Wealth.
- 6.2. If you request to be referred for Will Writing and other related services, we may refer you to A4G Legacy, which is a trading name of Integrity Legal Services Ltd (company number 05463636). A4G LLP is a minority shareholder in A4G Legacy. Should you decide to proceed with the services of A4G Legacy, you will be required to agree separate terms and conditions with them. A4G accept no liability in respect of the service and advice provided by A4G Legacy.
- 6.3. If you request to be referred for payroll services, we may refer you to A4G Payroll LLP (company number OC375658). A4G LLP is a designated member of, and controls, A4G Payroll LLP.
- 6.4. If you request to be referred for bookkeeping services, we may refer you to A4G Bookkeeping Limited (company number 09917180). This company is fully owned and controlled by A4G LLP.
- 6.5. If you request to be referred for consultancy and other advice which is not related to accountancy, tax, bookkeeping or payroll services, we may refer you to A4G Growth LLP (company number OC391242). A4G LLP is a designated member of, and jointly controls, A4G Growth LLP.
- 6.6. A4G does not receive commission or benefits from associates but may receive a share of profits or dividends from the associate, in the normal course of business and in accordance with A4G's ownership of that associate.



7. CONFIDENTIALITY

- 7.1. Unless we are authorised by you to disclose information on your behalf, we confirm that if you give us confidential information we will, at all times during and after this engagement, keep it confidential, except as required by law or as provided for in regulatory, ethical or other professional pronouncements applicable to us or our engagement.
- 7.2. You agree that, if we act for other clients who are or who become your competitors, to comply with our duty of confidentiality it will be sufficient for us to take such steps as we think appropriate to preserve the confidentiality of information given to us by you, both during and after this engagement. These may include taking the same or similar steps as we take in respect of the confidentiality of our own information.
- 7.3. In addition, if we act for other clients whose interests are or may be adverse to yours, we will manage the conflict by implementing additional safeguards to preserve confidentiality. Safeguards may include measures such as separate teams, physical separation of teams, and separate arrangements for storage of, and access to, information.
- 7.4. You agree that the effective implementation of such steps or safeguards as described above will provide adequate measures to avoid any real risk of confidentiality being impaired.
- 7.5. We may, on occasions, subcontract work on your affairs to other tax or accounting professionals. The subcontractors will be bound by our client confidentiality terms and the transfer of information will be undertaken in compliance with the data protection legislation. Our responsibilities under data protection are detailed in section 9.
- 7.6. If we use external or cloud-based systems, we will ensure confidentiality of your information is maintained.
- 7.7. We reserve the right, for the purpose of promotional activity, training or other business purpose, to mention that you are a client of ours. As stated above we will not disclose any confidential information. You may opt out of this by writing to your Client Manager.
- 7.8. This applies in addition to our obligations on data protection in section 9

8. CONFLICTS OF INTEREST

- 8.1. We will inform you if we become aware of any conflict of interest in our relationship with you or in our relationship with you and another client, unless we are unable to do so because of our confidentiality obligations. We have safeguards that can be implemented to protect the interests of different clients if a conflict arises. If conflicts are identified which cannot be managed in a way that protects your interests, we regret that we will be unable to provide further services.
- 8.2. If there is a conflict of interest that is capable of being addressed successfully by the adoption of suitable safeguards to protect your interests, we will adopt those safeguards. In resolving the conflict, we would be guided by ICAEW's Code of Ethics, which can be viewed at icaew.com/en/membership/regulations-standards-and-guidance/ethics. During and after our engagement, you agree that we reserve the right to act for other clients whose interests are or may compete with or be adverse to yours, subject, of course, to our obligations of confidentiality and the safeguards set out in the paragraph on confidentiality above.

9. DATA PROTECTION

- 9.1. In this clause 9, the following definitions shall apply:
 - a) 'client personal data' means any personal data provided to us by you, or on your behalf, for the purpose of providing our services to you, pursuant to our engagement letter with you;
 - b) 'data protection legislation' means all applicable privacy and data protection legislation and regulations including PECR, the UK GDPR and any applicable national laws, regulations and secondary legislation in the UK relating to the processing of personal data and the privacy of electronic communications, as amended, replaced or updated from time to time;
 - c) 'controller', 'data subject', 'personal data', and 'process' shall have the meanings given to them in the data protection legislation;
 - d) 'UK GDPR' means the Data Protection Act 2018 as amended by the Data Protection, Privacy and Electronic Communications (Amendments etc.) (EU Exit) Regulations 2019 which merge the previous requirements of the Data Protection Act with the requirements of the General Data Protection Regulation ((EU) 2016/679); and
 - e) 'PECR' means the Privacy and Electronic Communications (EC Directive) Regulations 2003 (SI 2426/2003).
- 9.2. We shall each be considered an independent data controller in relation to the client personal data. Each of us will comply with all requirements and obligations applicable to us under the data protection legislation in respect of the client personal data.
- 9.3. You shall only disclose client personal data to us where:



- a) you have provided the necessary information to the relevant data subjects regarding its use (and you may use or refer to our privacy notice available at www.a4g-llp.co.uk/privacy-notice for this purpose);
 - b) you have a lawful basis upon which to do so, which, in the absence of any other lawful basis, shall be with the relevant data subject's consent; and
 - c) you have complied with the necessary requirements under the data protection legislation to enable you to do so.
- 9.4. Should you require any further details regarding our treatment of personal data, please contact our data protection officer, Peter Baldwin on 01474 853856 or DPO@a4g-llp.co.uk.
- 9.5. We shall only process the client personal data:
- a) in order to provide our services to you and perform any other obligations in accordance with our engagement with you;
 - b) in order to comply with our legal or regulatory obligations; and
 - c) where it is necessary for the purposes of our legitimate interests and those interests are not overridden by the data subjects' own privacy rights. Our privacy notice (available at www.a4g-llp.co.uk/privacy-notice) contains further details as to how we may process client personal data.
- 9.6. For the purpose of providing our services to you, we may disclose the client personal data to members of our firm's network, our regulatory bodies or other third parties (for example, our professional advisors or service providers). The third parties to whom we disclose such personal data may be located outside of the United Kingdom. We will only disclose client personal data to a third party (including a third party outside of the United Kingdom) provided that the transfer is undertaken in compliance with the data protection legislation.
- 9.7. We may disclose the client personal data to other third parties in the context of a possible sale, merger, restructuring or financing of or investment in our business. In this event we will take appropriate measures to ensure that the security of the client personal data continues to be ensured in accordance with data protection legislation. If a change happens to our business, then the new owners may use our client personal data in the same way as set out in these terms.
- 9.8. We shall maintain commercially reasonable and appropriate security measures, including administrative, physical and technical safeguards, to protect against unauthorised or unlawful processing of the client personal data and against accidental loss or destruction of, or damage to, the client personal data.
- 9.9. In respect of the client personal data, provided that we are legally permitted to do so, we shall promptly notify you in the event that:
- a) we receive a request, complaint or any adverse correspondence from or on behalf of a relevant data subject, to exercise their data subject rights under the data protection legislation or in respect of our processing of their personal data;
 - b) we are served with an information, enforcement or assessment notice (or any similar notices), or receive any other material communication in respect of our processing of the client personal data from a supervisory authority as defined in the data protection legislation (for example in the UK, the Information Commissioner's Officer); or
 - c) we reasonably believe that there has been any incident which resulted in the accidental or unauthorised access to, or destruction, loss, unauthorised disclosure or alteration of, the client personal data.
- 9.10. Upon the reasonable request of the other, we shall each co-operate with the other and take such reasonable commercial steps or provide such information as is necessary to enable each of us to comply with the data protection legislation in respect of the services provided to you in accordance with our engagement letter with you in relation to those services.

10. DISENGAGEMENT

- 10.1. If we resign or are asked to resign, we will normally issue a disengagement letter to ensure that our respective responsibilities are clear. If we have no contact with you for a period of 12 months or more, we may issue to your last known address a disengagement letter and thereafter cease to act.

11. ELECTRONIC AND OTHER COMMUNICATION

- 11.1. Unless you instruct us otherwise, we may, if appropriate, communicate with you and with third parties by email or other electronic means. The recipient is responsible for virus checking emails and any attachments.
- 11.2. With electronic communication, there is a risk of non-receipt, delayed receipt, inadvertent misdirection or interception by third parties. We use virus-scanning software to reduce the risk of viruses and similar damaging items being transmitted in emails or by electronic storage devices. Nevertheless, electronic communication is not totally secure and we cannot be held responsible for damage or loss caused by viruses or for communications which are corrupted or altered after despatch. Nor can we accept any liability for problems or accidental errors relating to this means of communication, especially in relation to commercially sensitive material. These are risks you must bear in return for greater efficiency and lower costs. If you do not wish to accept these risks, please let us know and we will communicate by paper mail, other than when electronic submission is mandatory.



11.3. Any communication by us with you sent through the postal [or DX] system is deemed to arrive at your postal address two working days after the day the document was sent.

12. FEES AND PAYMENT TERMS

12.1. Our fees may depend, not only upon the time spent on your affairs, but also on the level of skill and responsibility and the importance and value of the advice we provide, as well as the level of risk.

12.2. If we provide you with an estimate of our fees for any specific work, the estimate will not be contractually binding unless we explicitly state that will be the case. Otherwise, our fees will be calculated based on the hours worked by each member of staff necessarily engaged on your affairs, multiplied by their charge-out rate per hour, VAT being charged thereon. Indicative hourly charge-out rates are as follows:

- Partner £200 plus VAT
- Principal Adviser £100 plus VAT
- Client Manager £80 plus VAT
- Assistant £40 plus VAT

These rates are subject to change.

12.3. All fees quoted, whether verbally or in writing, are quoted excluding VAT unless otherwise stated.

12.4. If requested, we may indicate a fixed fee for the provision of specific services or an indicative range of fees for a particular assignment. It is not our practice to identify fixed fees for more than a year ahead, as such fee quotes need to be reviewed in the light of events. If it becomes apparent to us, due to unforeseen circumstances, that a fee quote is inadequate, we reserve the right to notify you of a revised figure or range and to seek your agreement thereto.

12.5. In some cases, you may be entitled to assistance with your professional fees, particularly in relation to any investigation into your tax affairs by HMRC. Assistance may be provided through insurance policies you hold or via membership of a professional or trade body. Other than where such insurance was arranged through us, you will need to advise us of any such insurance cover you have. You will remain liable for our fees regardless of whether all or part are liable to be paid by your insurers.

12.6. We will bill at our discretion and our invoices will be due for payment within 15 days of issue. Our fees are exclusive of VAT which will be added where it is chargeable. Any disbursements we incur on your behalf, and expenses incurred in the course of carrying out our work for you, will be added to our invoices where appropriate.

12.7. Unless otherwise agreed to the contrary, our fees do not include the costs of any third party, counsel or other professional fees. If these costs are incurred to fulfil our engagement, such necessary additional charges may be payable by you.

12.8. Our bank account details and the payment reference you should use will be detailed on our invoice. If there is a change to these we will notify you in writing. Should you have any queries regarding our payment details, please contact our Credit Control Manager on 01474 853 856.

12.9. It is our normal practice to ask clients to pay by monthly direct debit and periodically to adjust the monthly payment by reference to actual billings.

12.10. We reserve the right to charge interest on late paid invoices at the rate of 8% above bank base rates under the Late Payment of Commercial Debts (Interest) Act 1998. In the event of us waiving the right to charge interest on any outstanding account, this shall be regarded as an indulgence by us and shall not prevent or be prejudicial to us raising a charge for interest in respect of any subsequent account.

12.11. We also reserve the right to suspend our services or to cease to act for you, having given written notice, if payment of any fees is unduly delayed. We intend to exercise these rights only if it is fair and reasonable to do so.

12.12. If you do not accept that an invoiced fee is fair and reasonable, you must notify us within 15 days of receipt, failing which, you will be deemed to have accepted that payment is due.

12.13. If a client company, trust or other entity is unable or unwilling to settle our fees, we reserve the right to seek payment from the individual (or parent company) giving us instructions on behalf of the client, and we shall be entitled to enforce any sums due against the group company or individual nominated to act for you.

12.14. All clients are required to sign a personal guarantee to warrant that in the event of the company not meeting our charges on demand, in accordance with this agreement, the liability of the said company will in all respects in the terms of this agreement be accepted as the liability of the director(s) or member(s) being in office at the time the instructions were accepted, without prejudice to our right of action against the company.



13. SUBSCRIPTIONS FOR ONLINE ACCOUNTS PACKAGES

- 13.1. Where we pay for an online accounts package on your behalf, the following terms and conditions apply:
- a) The contract for the accounts package is between you and the package supplier.
 - b) You are responsible for the information entered into the package supplied.
 - c) We reserve the right at any time to cancel the subscription where there is non-payment of this or any other fees in relation to the work we have completed on your behalf. You will be notified one month in advance of the subscription being cancelled and all reports necessary will be taken and held by us to enable the subscription to be re-activated upon receipt of payment; and
 - d) You must give one month's notice should you wish to cancel the subscription or decide to change accountant. Failure to do so will mean that you will be charged one additional month's fees to cover the costs incurred by us on your behalf. We will take all reports necessary to enable the subscription to be re-activated or for them to be retained for your records. We will provide these upon settlement of all outstanding fees due to us.
- 13.2. As the subscription provider we have access to the financial information within the accounts package at any time. By accepting this subscription through us, you agree that we can access the financial information and make adjustments where considered necessary following discussions with you. This will be accessed in accordance with the data protection clause 8.
- 13.3. Where you change accountant, you are required to arrange alternative billing arrangements, either subscribed personally or through your new accountant and once you confirm this has been completed we will remove ourselves as a user and will no longer have access to the information held within the package.
- 13.4. This service is provided through a third party and the cost of this is then billed to you through us either as part of the fee or in addition to the fees stated in the proposal document.
- 13.5. We accept no responsibility for the information held within the accounts package and accepts no liability if the accounts package becomes unavailable at any time.

14. CLIENT CARE PROGRAMME

- 14.1. The client care programme is a one-off meeting or conference call that is conducted with you by your client manager, or such person that we deem appropriate.
- 14.2. The client care programme is provided free of charge to new clients that engage us to complete all the services detailed in their proposal letter for at least 12 months from the date our engagement commences.
- 14.3. Where any part of our engagement is terminated by either party within 12 months of commencing, the cost of providing the client care programme will be charged to you at our hourly rates and will be payable in accordance with our Fees and Payment terms set out in these terms of business at section 9.
- 14.4. The client care programme may, at our discretion, also be provided to existing clients (those that have been clients for more than 12 months) where there is a change of client manager.

15. CUSTOMER SERVICE AND COMPLAINTS

- 15.1. We are committed to providing you with a high-quality service that is both efficient and effective. We are constantly looking at improving the way that we provide our services to clients. We invest heavily in our systems and training with the primary aim being to enable our Principal Advisers and Client Managers to devote more time to our clients.
- 15.2. We place great importance on providing the highest level of service to all our clients, but we do recognise that, very occasionally, things go wrong. When this happens, we encourage you to tell us your concerns so that we have the opportunity to put things right. Our policy is to:
- a. Make it easy for you to raise your complaint
 - b. Listen to your concerns
 - c. Consider your suggestions on how we can put matters right
 - d. Make every effort to ensure that you are satisfied with how your complaint is handled
- 15.3. If, at any point you would like to discuss with us how our service to you could be improved, please discuss this with your Client Manager or Principal Adviser.
- 15.4. If you are dissatisfied with the service you are receiving and wish to make a formal complaint, please let us know in writing by contacting Malcolm Palmer FCA or Emma White FCA at Kings Lodge, London Road, West Kingsdown, Kent, TN15 6AR.
- 15.5. We will consider carefully any complaint you may make about our service as soon as we receive it and do all we can to explain the position to you. We will acknowledge your letter within five business days of its receipt and endeavour to deal with your complaint within eight weeks. During this period, we will keep you up to date regularly.



- 15.6. If we do not answer your complaint to your satisfaction, you may take up the matter with our professional body, ICAEW.
- 15.7. Should we be unable to resolve your complaint you may also be able to refer your complaint to an alternative dispute resolution (ADR) provider to try and reach a resolution. We will provide details of a ADR provider if we cannot resolve your complaint using our internal procedures. This is in addition to your ability to complain to ICAEW.

16. INTELLECTUAL PROPERTY RIGHTS AND USE OF OUR NAME

- 16.1. We will retain all intellectual property rights in any document prepared by us during the course of carrying out the engagement except where the law specifically states otherwise.
- 16.2. You are not permitted to use our name in any statement or document you may issue unless our prior written consent has been obtained. The only exception to this restriction would be statements or documents that, in accordance with applicable law, are to be made public.

17. INTERPRETATION

- 17.1. If any provision of our engagement letter or terms of business is held to be void, that provision will be deemed not to form part of this contract. In the event of any conflict between these terms of business and the engagement letter or appendices, the relevant provision in the engagement letter or schedules will take precedence.

18. INTERNAL DISPUTES WITHIN A CLIENT

- 18.1. If we become aware of a dispute between the parties who own the business or who are in some way involved in its ownership and management, it should be noted that our client is the business and we would not provide information or services to one party without the express knowledge and permission of all parties. Unless otherwise agreed by all parties, we will continue to supply information to the normal place of business for the attention of the directors, partners, trustees, (as applicable). If conflicting advice, information or instructions are received from different directors, partners, or trustees (as applicable) in the business, we will refer the matter back to the board of directors, trustees or the partnership (as applicable) and take no further action until the board or partnership (as applicable) has agreed the action to be taken.

19. INVESTMENT ADVICE (INCLUDING INSURANCE DISTRIBUTION SERVICES)

- 19.1. Investment business is regulated by the Financial Services and Markets Act 2000. If, during the provision of professional services to you, you need advice on investments including insurances, we may have to refer you to someone who is authorised by the Financial Conduct Authority. However, as we are licensed by ICAEW, we may be able to provide certain investment services that are complementary to, or arise out of, the professional services we are providing to you. In the unlikely event that we cannot meet our liabilities to you, you may be able to claim compensation under the Chartered Accountants' Compensation Scheme in respect of exempt regulated activities undertaken. Further information about the scheme and the circumstances in which grants may be made is available on ICAEW's website: www.icaew.com/cacs

20. LIEN

- 20.1. Insofar as we are permitted to so by law or by professional guidelines, we reserve the right to exercise a lien over all funds, documents and records in our possession relating to all engagements for you until all outstanding fees and disbursements are paid in full.

21. LIMITATION OF THIRD PARTY RIGHTS

- 21.1. The advice and information we provide to you as part of our service is for your sole use, and not for any third party to whom you may communicate it, unless we have expressly agreed in the engagement letter that a specified third party may rely on our work. We accept no responsibility to third parties, including any group company to whom the engagement letter is not addressed, for any advice, information or material produced as part of our work for you which you make available to them. A party to this agreement is the only person who has the right to enforce any of its terms, and no rights or benefits are conferred on any third party under the Contracts (Rights of Third Parties) Act 1999.

22. PERIOD OF ENGAGEMENT AND TERMINATION

- 22.1. Unless otherwise agreed in our engagement letter, our work will begin when we receive implicit or explicit acceptance of that letter. Except as stated in that letter, we will not be responsible for periods before that date.
- 22.2. Each of us may terminate our agreement by giving not less than 21 days' notice in writing to the other party except if you fail to cooperate with us or we have reason to believe that you have provided us or HMRC with misleading information, in which case we may terminate this agreement immediately. Termination will be without prejudice to any rights that may have accrued to either of us before termination.
- 22.3. We reserve the right to terminate the engagement between us with immediate effect in the event of: your insolvency, bankruptcy or other arrangement being reached with creditors; an independence issue or change in the law which



means we can no longer act; failure to pay our fees by the due dates; or either party being in breach of their obligations if this is not corrected within 30 days of being asked to do so.

- 22.4. In the event of termination of our contract, we will endeavour to agree with you the arrangements for the completion of work in progress at that time, unless we are required for legal or regulatory reasons to cease work immediately. In that event, we will not be required to carry out further work and shall not be responsible or liable for any consequences arising from termination.

23. PROFESSIONAL RULES AND STATUTORY OBLIGATIONS

- 23.1. We will observe and act in accordance with the Bye-laws, regulations and Code of Ethics of ICAEW and will accept instructions to act for you on this basis. In particular you give us the authority to correct errors made by HMRC if we become aware of them. We will not be liable for any loss, damage or cost arising from our compliance with statutory or regulatory obligations. You can see copies of these requirements in our offices. The requirements are also available online at icaew.com/en/membership/regulations-standards-and-guidance.

24. QUALITY CONTROL

- 24.1. As part of our ongoing commitment to provide a quality service, our files are periodically reviewed by an independent regulatory or quality control body. These reviewers are highly experienced professionals and are bound by the same rules of confidentiality as our principals and staff.
- 24.2. When dealing with HMRC on your behalf we are required to be honest and to take reasonable care to ensure that your returns are correct. To enable us to do this, you are required to be honest with us and to provide us with all necessary information in a timely manner. For more information about 'Your Charter' for your dealings with HMRC, visit www.gov.uk/government/publications/your-charter. To the best of our abilities, we will ensure that HMRC meet their side of the Charter in their dealings with you.

25. RELIANCE ON ADVICE

- 21.2 We will endeavour to record all advice on important matters in writing. Advice given orally is not intended to be relied upon unless confirmed in writing. Therefore, if we provide oral advice (for example, during the course of a meeting or a telephone conversation) and you wish to be able to rely on that advice, you must ask for the advice to be confirmed by us in writing. Advice is valid as at the date it was given.

26. RETENTION OF PAPERS

- 26.1. You have a legal responsibility to retain documents and records relevant to your financial affairs. During the course of our work we may collect information from you and others relevant to your tax and financial affairs. We will return any original documents to you if requested. Documents and records relevant to your tax affairs are required by law to be retained as follows:

Individuals, trustees and partnerships:

- with trading or rental income: five years and 10 months after the end of the tax year
- otherwise: 22 months after the end of the tax year.

Companies, Limited Liability Partnerships, and other corporate entities:

- six years from the end of the accounting period.

- 26.2. Although certain documents may legally belong to you, we may destroy correspondence and other papers that we store electronically or otherwise that are more than seven years old, except documents we think may be of continuing significance. You must tell us if you wish us to keep any document for any longer period.

27. THE PROVISION OF SERVICES REGULATIONS 2009

- 27.1. A4G Audit Limited, only, is registered to carry on audit work in the UK by ICAEW. Details of our audit registration can be viewed at www.auditregister.org.uk, under reference number C009027968.
- 27.2. Our professional indemnity insurer is QBE UK Limited of 30 Fenchurch Street, London, United Kingdom, EC3M 3BD. The territorial coverage is worldwide, excluding professional business carried out from an office in the United States of America or Canada, and excludes any action for a claim brought in any court in the United States or Canada.

28. TIMING OF OUR SERVICES

- 28.1. If you provide us with all information and explanations on a timely basis in accordance with our requirements, we will plan to undertake the work within a reasonable period of time to meet any regulatory deadlines. However, failure to complete our services before any such regulatory deadline would not, of itself, mean that we are liable for any penalty or additional costs arising.



29. LIMITATION OF LIABILITY

- 29.1. We will provide services as outlined in the engagement proposal with reasonable care and skill. Our liability to you is limited to losses, damages, costs and expenses caused by our negligence or wilful default. However, to the fullest extent permitted by law, we will not be responsible for any losses, penalties, surcharges, interest or additional tax liabilities if you or others supply incorrect or incomplete information or fail to supply any appropriate information or if you fail to act on our advice or respond promptly to communications from us or the tax authorities.
- 29.2. You will not hold us, our principals, directors, members or staff, responsible, to the fullest extent permitted by law, for any loss suffered by you arising from any misrepresentation (intentional or unintentional) supplied to us orally or in writing in connection with this agreement. You have agreed that you will not bring any claim in connection with services we provide to you against any of our partners or employees personally.
- 29.3. Unless there is a legal or regulatory requirement to do so, our work is not to be made available to third parties without our written permission and we will accept no responsibility to third parties for any aspect of our professional services or work that is made available to them.